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[STG Completes Acquisition of Avid Technology - Sports Video Group](#)
(NASDAQ: AVID), a leading technology provider that powers the media and entertainment industry, today announced the completion of its acquisition by an affiliate of STG in an all-cash transaction valued at approximately R\$1.4 billion.

[STG Completes Acquisition of Avid Technology](#)
avid : press-center : stg-completes-acquisition-of-avid-technology

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Combined with their significant operational and financial resources, STG brings deep investment experience in the technology sector that will accelerate the achievement of Avid's strategic vision, building on the momentum of our successful ongoing transformation achieved over the past several years.

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