

# sport e salgueiro

&lt;p&gt;British entrepreneur&lt;/p&gt;

&lt;p&gt;Andrew Black (born 13 May 1963) is a British entrepreneur who, together with Edward Wray, a gambling entrepreneur, founded &#127774; Betfair, the world&#39;s first and largest bet exchange. He is now a noted angel investor in technology businesses in the &#127774; UK and further afield, and is a keen horse owner and professional bridge player.&lt;/p&gt;

&lt;p&gt;He has won many awards, most &#127774; notably Ernst & Young emerging entrepreneur of the year in 2002 (shared with Wray).[1]&lt;/p&gt;

&lt;p&gt;Early life [ edit ]&lt;/p&gt;

&lt;p&gt;Black was born &#127774; on 13 May 1963, the son of a property developer and grandson of Tory MP for Wimbledon Sir Cyril Black, &#127774; who campaigned, among other things, against gambling.[2] He attended King&#39;s College School in Wimbledon, where he excelled at maths (according &#127774; to a moneywee) Tj T\*

then attended the University &#127774; of Exeter but was asked to leave during his second year, saying later that he had spent most of his &#127774; time at the bookies rather than attending lectures.&lt;/p&gt;

&lt;p&gt;Career [ edit ]&lt;/p&gt;

&lt;p&gt;Black took a succession of unskilled positions after dropping out &#127774; of university but when his younger brother, Kevin, contracted a debilitating brain infection at the age of 19 Black gave &#127774; up work to look after him until his death aged 21.[3] Black then worked in the City of London for &#127774; a derivatives business, but during this time was becoming increasingly successful as a gambler, eventually earning sufficient money in winnings &#127774;

to give up work and concentrate on gambling full-time for a while. After initial success, full-time gambling looked unlikely to &#127774; provide sufficient financial support for Black, who was newly married, so he set up a software business. The business won &#127774; an on-site contract at GCHQ which involved being &#39;locked out of the office&#39; every day at 5.00 pm, giving him &#127774;

long evenings during which to refine his ideas for a bet exchange. He became friends with Wray through playing bridge &#127774; together[3] and showed him a prototype he had programmed which succeeded in securing Wray&#39;s interest and investment.&lt;/p&gt;

&lt;p&gt;Betfair [ edit ]&lt;/p&gt;

&lt;p&gt;Black &#127774; and Wray launched Betfair in 2000, having secured &#163;1m of investment from friends and family. Requests for venture capital investment &#127774; had been rejected by the funds they had approached.[3]&lt;/p&gt;

&lt;p&gt;Other bet exchanges launched at the same time, but worked on the &#127774; basis of offering single bets which interested punters would then accept in