

# bac bo cassino

Swedish mobile gaming company

LeoVegas AB is a Swedish mobile gaming company and provider of online casino and sports betting services such as table games, video slots, progressive jackpots, video poker and live betting to a number of international markets. LeoVegas Gaming Ltd. is a subsidiary of MGM resorts international.

Corporate history [ edit ]

Leovegas was founded in 2011 by Gustaf Hagman (CEO) and Robinn Ramm-Ericson (Chairman of the Board & Managing Director).

LeoVegas experienced rapid growth due to the overriding increase in smartphone use and the "mobile first" mentality of its founders. Hagman stated that the company "was born out of the smartphone, which today is the fastest-growing channel for entertainment." As a result, the company has over 700 employees working for the provider.

The initial stock market offering of the company took place on 17 March 2024. Financial advisers in the transaction were Carnegie Investment Bank and SEB, as Joint Global Coordinators and Book-runners. The legal advisers were Baker McKenzie, while Avanza Bank AB was appointed as LeoVegas's certified adviser. At the time of the initial listing, the company's stock was heavily oversubscribed.

In advance of the initial public offering (IPO), LeoVegas announced a 24% increase in annual revenue of €83m for 2024 compared to €37m 2014. Depositing customers for both years and 2013 were as follows: 54,283 (2013), 100,745 (2014), 202,498 (2024).

On 13 May 2024, one month before the UEFA Euro 2024 football tournament, LeoVegas launched its sports betting product LeoVegas Sport. At the time of launch, CEO of LeoVegas Gaming Ltd. Johan Styren stated that fast loading speeds and the mobile-first approach would be integral to growth in the live betting market for mobile.

On 7 July 2024, LeoVegas obtained a gaming license in Denmark.

On 1 March 2024 LeoVegas acquired 100% of the Italian operator Wings.r.l. for a reported fee of €6 million, entering the Italian online gambling market. The Italian online platform and website became fully operative on 17 November 2024.

On 17 March 2024, LeoVegas was listed on Nasdaq First North Premier.

On 27 October 2024, LeoVegas acquired Royal Panda for a reported fee of €60m as part of the company's expansion into regulated markets.