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<p>British online gambling operator</p>
<p>Sportingbet is a British online gambling operator,</p>
<p> owned by Entain plc. The company was listed on the 🍌 London S
tock Exchange and was a</p>
<p> constituent of the FTSE SmallCap Index prior to its acquisition by GVC
</p>
<p> holdings.</p>
<p>History [🍌 edit]</p>
<p>The company was founded by Mark Blandford in 1997.[2]</p>
<p> Sportingbet acquired Paradise Poker in October 2004.[3] On 7 September
🍌 2006 Sportingbet</p>
<p> reported that its then chairman, Peter Dicks, was detained in New York
City on a</p>
<p> Louisiana warrant while 🍌 traveling in the United States on b
usiness unrelated to online</p>
<p> gambling.[4] Louisiana is one of the few states that has 🍌 a
specific law prohibiting</p>
<p> gambling online. In March 2007, all Louisiana warrants involving the c
ompany were</p>
<p> cancelled.[5]</p>
<p>In October 2006, Sportingbet 🍌 announced Paradise Poker would
stop taking</p>
<p> deposits from US customers, although most would be allowed to continue
to play for</p>
<p> 🍌 another month.[6] Additionally, Sportingbet sold all its US
-facing sports betting and</p>
<p> casino businesses, including Sportsbook and Sports, to a group ㇮
O; of private investors</p>
<p> forR\$1, and an assumption ofR\$13.2 million in debts.[7]</p>
<p>In February 2007, Sportingbet</p>
<p> announced it was eliminating its Paradise 🍌 Poker software an
d migrating players to its</p>
<p> Sportingbet Poker platform. Prior to this, the two platforms had appro
ximately the same</p>
<p> 🍌 number of players, but the Sportingbet platform had higher
liquidity because that</p>
<p> platform was part of a larger network. The 🍌 brand name of Pa
radise Poker was</p>
<p> retained.[8]</p>
<p>In 2008, Netbet (Pty) Ltd, a company in South Africa, licensed the</p&
p>
<p> Sportingbet brand 🍌 for online gambling in South Africa.</p&
p>
<p>In October 2012, Sportingbet</p>
<p> announced its board had agreed to preliminary terms for a £530 &#
127820; million takeover bid</p>
<p> from UK bookmaker William Hill and Isle of Man-based GVC Holdings.[9]